

A laptop computer is shown in the center of the page. The screen displays a stream of white text on a dark background, representing data or code. The text is partially obscured by a large, semi-transparent orange dot pattern that radiates from the top right corner of the laptop. The background of the entire page is white with a subtle pattern of small orange dots.

Automation of Strategic Report Generation for Financial Computation

for a Leading General Insurance Provider

CASE STUDY

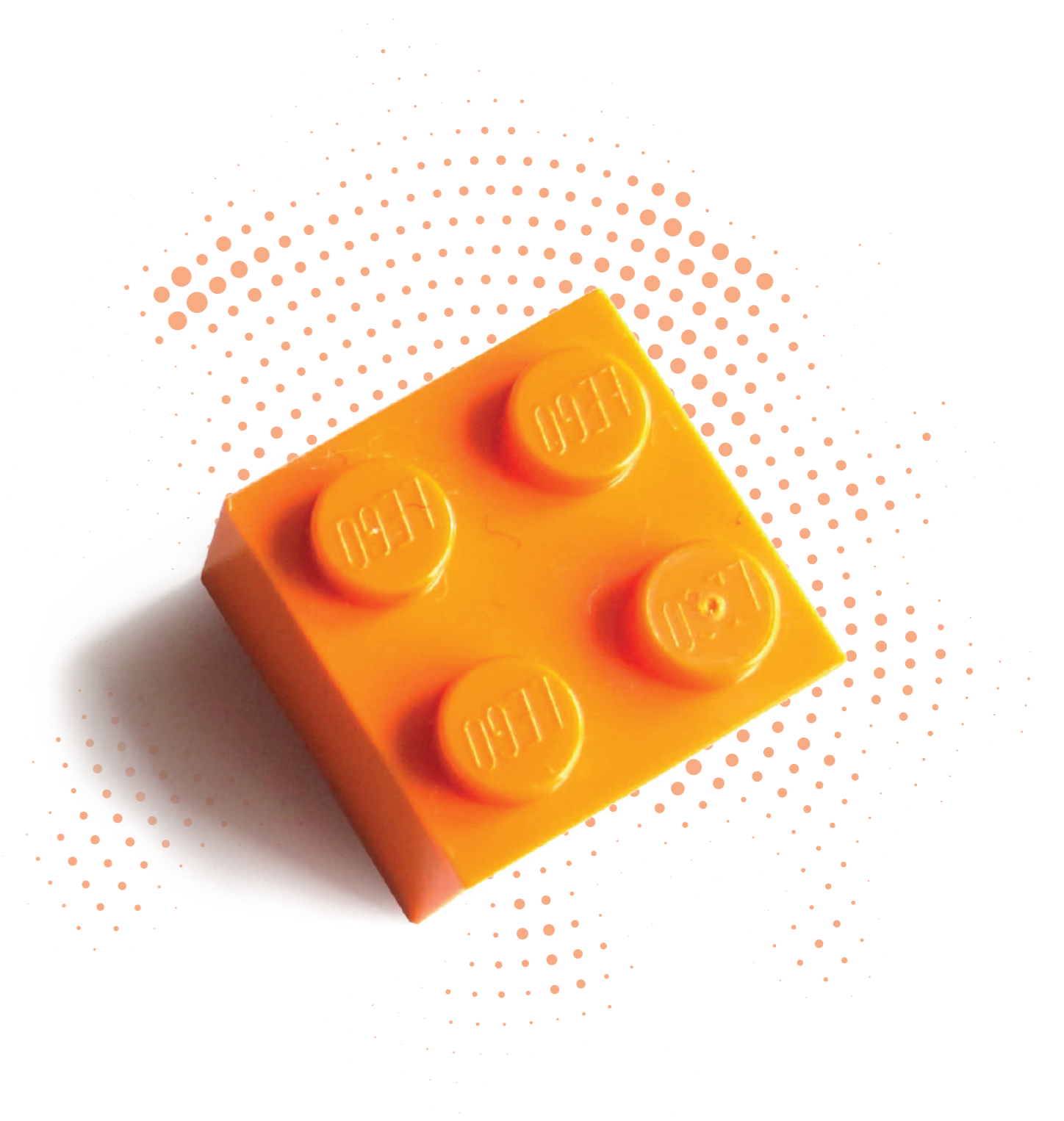
REPORTS

Our Business Intelligence Solution enabled the customer to automate and generate strategic reports for financial computations with zero manual dependency.



The Challenge

The customer wanted reports for financial analysis, especially for Profit and Loss reporting, which would be later used by their finance, risk and compliance team along with other business users.



The Solution

Clover Infotech built a report generation tool using SAS platform as the BI engine.

The data was extracted from disparate sources into a single data warehouse. ETL processes and data consolidation were done at branch level for faster report generation. The system also enabled the user to add rules/conditions, if necessary, to generate custom reports. The system comprised of P&L (Profit and Loss) and IBNR (Incurred But Not Reported) reporting module.

We also carried out migration of all master tables and reporting engine from Oracle environment to SAS which led to reduced load on the core Oracle databases.

The automation of report generation reduced manual dependency, manual errors and processing time. The finance, risk and compliance team could now generate instant reports based on various strategic parameters and foreseen business scenarios to make requisite provisioning in company financials.



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marketing@cloverinfotech.com



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Clover Infotech is a leading IT services and consulting enterprise with a legacy in fostering digital transformation and business efficiency across industry verticals. With our comprehensive solutions to implement, integrate and manage technologies, we have been co-authoring success for some of the leading global enterprises for over 25 years.

The company has a strong pan-India presence. It serves its customers in Europe, Middle-East and Africa through its Dubai office and caters to the North American market through its office based in New York.

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