

Golden Gate Implementation

for a Leading Private Sector Bank in India

CASE STUDY



reduction in effort and cost while saving 26 man days of work with the help of our Agent/Channel Partner Commission Calculation System



The Challenge

Customer wanted to create an accurate commission calculation mechanism with no error tolerance

The requirement was critical because with huge volumes, even a marginal error could lead to significant excess outflow

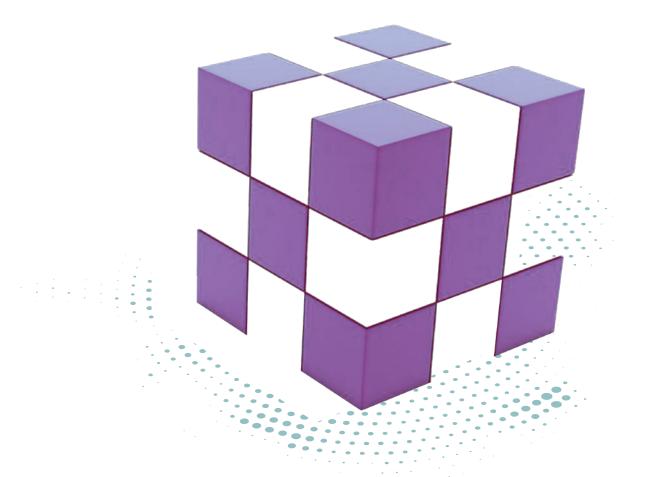
To ensure the morale of agents, all calculations and disbursals had to be done at the beginning of the month

Customer wanted a solution which could be easily customized as per new/revised calculation parameters

The solution required the flexibility to adapt to changing business needs and regulatory mandates from IRDA

The solution needed to facilitate seamless integration with existing legacy systems and cater to future integration needs

Customer wanted a robust solution that could perform numerous calculations across thousands of agents accurately and quickly



The Solution

Clover Infotech developed a channel partner payment solution that could easily cater to the customer's need

It allowed dynamic setup of pricing schemes / plans / promotions / formulae for agent commissions

The solution's flexible architecture enabled new module to be built in/ removed as per changing business needs

The solution could seamlessly cater to increasing business load, especially at the beginning of the month

It could generate operational as well as MIS reports and seamlessly integrate with third-party CRM tools

The Values

After a year of operations, the solution reported seamless functioning and zero cases of error

It bought about a reduction in time and manpower requirement by over 75%

The commission calculation required two people to be deployed for two weeks. With Clover Infotech's system, the effort was reduced to just two hours by one person



We are just an email away marketing@cloverinfotech.com



AWARDS AND RECOGNITION





PARTNER OF THE YEAR ORACLE CLOUD INFRASTRUCTURE 2019 CIO CHOICE AWARDS DATABASE AND APPLICATION SERVICES 2013, 2014, 2015

ABOUT CLOVER INFOTECH PRIVATE LIMITED

Clover Infotech is a leading IT services and consulting enterprise with a legacy in fostering digital transformation and business efficiency across industry verticals. With our comprehensive solutions to implement, integrate and manage technologies, we have been co-authoring success for some of the leading global enterprises for over 25 years.

TER CONCERNES

The company has a strong pan-India presence. It serves its customers in Europe, Middle-East and Africa through its Dubai office and caters to the North American market through its office based in New York.

For more information, visit www.cloverinfotech.com

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